



IZHAR & CO. CHARTERED ACCOUNTANTS

[Annexure III]
Report of Scrutinizer
[Regulation 11(A)]

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To,																																																															
Treet Corporation Limited																																																															
Chairman																																																															
Annual General Meeting of Treet Corporation Limited																																																															
Held on Friday, October 27, 2023 at 11.00 A.M at 72-B, Industrial Area Kot Lakhpat, Lahore																																																															
Dear Sir,																																																															
We, Izhar & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of Treet Corporation Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the annual general meeting of the Company, held on Friday, October 27, 2023 at 11.00 A.M at 72-B, Industrial Area Kot Lakhpat, Lahore, submit our report as required under the Regulations as under:																																																															
1. Details of voting taken place during the meeting are as following:																																																															
<u>Vote casted in person or through proxy:</u>																																																															
<table border="1"><thead><tr><th rowspan="2"></th><th colspan="3">Particulars</th><th colspan="4">Result of resolutions</th></tr><tr><th>No. of Members present in Person</th><th>No. of Members present through Proxy</th><th>Total No. of Shares held or no. of votes</th><th>Total No. of Votes Casted</th><th>Total No. of Invalid Votes</th><th>Favor</th><th>Against</th></tr></thead><tbody><tr><td>Resolution6(i)</td><td>38</td><td>1</td><td>87,112,354</td><td>87,112,354</td><td>0</td><td>87,112,354</td><td>0</td></tr><tr><td>Resolution6(ii)</td><td>38</td><td>1</td><td>87,112,354</td><td>87,112,354</td><td>0</td><td>87,112,354</td><td>0</td></tr><tr><td>Resolution6(iii)</td><td>38</td><td>1</td><td>87,112,354</td><td>87,112,354</td><td>0</td><td>87,112,354</td><td>0</td></tr><tr><td>Resolution6(iv)</td><td>38</td><td>1</td><td>87,112,354</td><td>87,112,354</td><td>0</td><td>87,112,354</td><td>0</td></tr><tr><td>Resolution6(v)</td><td>38</td><td>1</td><td>87,112,354</td><td>87,112,354</td><td>0</td><td>87,112,354</td><td>0</td></tr><tr><td>Resolution6(vi)</td><td>38</td><td>1</td><td>87,112,354</td><td>87,112,354</td><td>0</td><td>87,112,354</td><td>0</td></tr></tbody></table>		Particulars			Result of resolutions				No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Favor	Against	Resolution6(i)	38	1	87,112,354	87,112,354	0	87,112,354	0	Resolution6(ii)	38	1	87,112,354	87,112,354	0	87,112,354	0	Resolution6(iii)	38	1	87,112,354	87,112,354	0	87,112,354	0	Resolution6(iv)	38	1	87,112,354	87,112,354	0	87,112,354	0	Resolution6(v)	38	1	87,112,354	87,112,354	0	87,112,354	0	Resolution6(vi)	38	1	87,112,354	87,112,354	0	87,112,354	0
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Resolution6(i)	38	1	87,112,354	87,112,354	0	87,112,354	0																																																								
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Vote casted through e-voting:

	Particulars		Result of resolutions			
	No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Favor	Against
Resolution6(i)	44	433,802	433,802	0	366,580	67,222
Resolution6(ii)	44	433,802	433,802	0	344,512	89,290
Resolution6(iii)	44	433,802	433,802	0	360,012	73,790
Resolution6(iv)	44	433,802	433,802	0	358,592	75,210
Resolution6(v)	44	433,802	433,802	0	344,412	89,390
Resolution6(vi)	44	433,802	433,802	0	381,773	52,029

Vote casted through post:

	Particulars		Result of resolutions			
	No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Favor	Against
Resolution6(i)	0	0	0	0	0	0
Resolution6(ii)	0	0	0	0	0	0
Resolution6(iii)	0	0	0	0	0	0
Resolution6(iv)	0	0	0	0	0	0
Resolution6(v)	0	0	0	0	0	0
Resolution6(vi)	0	0	0	0	0	0



Consolidated Report of Voting:

S.No.	Resolutions (In case of election of directors, amend accordingly)	Total No. of Shares/ Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percent age of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
1.	Resolution6(i)	87,546,156	87,546,156	0	87,478,934	67,222	99.92%	Passed	
2.	Resolution6(ii)	87,546,156	87,546,156	0	87,456,866	89,290	99.90%	Passed	
3.	Resolution6(iii)	87,546,156	87,546,156	0	87,472,366	73,790	99.92%	Passed	
4.	Resolution6(iv)	87,546,156	87,546,156	0	87,470,946	75,210	99.91%	Passed	
5.	Resolution6(v)	87,546,156	87,546,156	0	87,456,766	89,390	99.90%	Passed	

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

Not Applicable _____

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

Not Applicable

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	October 27, 2023 – 11:05 AM
Last date and time of receiving postal ballot by the Company.	October 26, 2023 – 17:00



Resolutions:

Resolution 6(i)	To consider and if thought fit, pass the Special Resolution to give a loan of up to PKR 200,000,000/- to First Treet Manufacturing Modaraba being an associated undertaking.
Resolution 6(ii)	To consider and if thought fit, pass the Special Resolution to give a loan of up to PKR 450,000,000/- to Renacon Pharma Limited being an associated undertaking.
Resolution 6(iii)	To consider and if thought fit, pass the Special Resolution to give a loan of up to PKR 7,000,000/- to Treet Power Limited being an associated undertaking.
Resolution 6(iv)	To consider and if thought fit, pass the Special Resolution to give a loan of up to PKR 3,000,000/- to Treet HR Management (Private) Limited being an associated undertaking.
Resolution 6(v)	To consider and if thought fit, pass the Special Resolution to give a loan of up to PKR 3,360,000,000/- to Treet Battery Limited being an associated undertaking.
Resolution 6(vi)	To consider and if thought fit, pass the Special Resolution to give a cross corporate guarantee up to PKR 700,000,000/- to Loads Limited being an associated undertaking.



IZHAR & CO.

Chartered Accountants

Lahore.

Date: October 27, 2023