



Annexure III
Report of Scrutinizer
[Regulation 11(A)]

To,

The Chairman,
Treet Corporation Limited.

Extraordinary General Meeting (EOGM) of Treet Corporation Limited (“the Company”) Held on Friday, June 28, 2024 at 10:00 a.m. at 72-B, Quaid-e-Azam Industrial Estate, Lahore, Punjab.

Dear Sir,

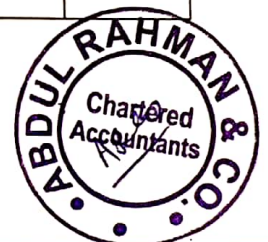
We, Abdul Rahman & Co., Chartered Accountants, appointed as Scrutinizer by the board of directors of Treet Corporation Limited (“the Company”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution(s), as per the requirements of the Regulations, at the Extraordinary General meeting of the Company, held on June 28, 2024 at 10:00 a.m. at 72-B, Quaid-e-Azam Industrial Estate, Lahore, Punjab, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Votes casted in person or through proxy:

Resolution 1	Particulars			Result of resolution 1			
	No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	
						Favor	Against
Agenda 3	46	1	178,555,503	178,555,503	0	178,555,503	0

Resolution 2	Particulars			Result of resolution 2			
	No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 2	
						Favor	Against
Agenda 4	46	1	178,555,503	178,555,503	0	178,555,503	0





Votes casted through e-voting:

Resolution 1	Particulars		Result of resolution 1			
	No. of Members casting the vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	
					Favor	Against
Agenda 3	52	1,098,229	1,098,229	0	876,165	222,064

Resolution 2	Particulars		Result of resolution 2			
	No. of Members casting the vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 2	
					Favor	Against
Agenda 4	52	1,098,229	1,098,229	0	610,789	487,440

Votes casted through post:

Resolution 1	Particulars		Result of resolution 1			
	No. of Members casting the vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	
					Favor	Against
Agenda 3	0	0	0	0	0	0

Resolution 2	Particulars		Result of resolution 2			
	No. of Members casting the vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 2	
					Favor	Against
Agenda 4	0	0	0	0	0	0





Consolidated Report of Voting:

Resolution 1	Total No. of Shares / Votes Held	Total No. of Votes Casted	Total No. of Invalid Votes	Total No. of Votes Casted in Favour	Total No. of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed
Agenda 3	179,653,732	179,653,732	0	179,431,668	222,064	99.88%	Passed

Resolution 2	Total No. of Shares / Votes Held	Total No. of Votes Casted	Total No. of Invalid Votes	Total No. of Votes Casted in Favour	Total No. of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed
Agenda 4	179,653,732	179,653,732	0	179,166,292	487,440	99.73%	Passed

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman	June 28, 2024, 10:10 a.m.
Last date and time of receiving postal ballot by the Company.	June 27, 2024, 05:00 p.m.

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

3. Managements' Responsibility:

The compliance with the requirements of the Companies Act 2017, rules made there under and Postal Ballot Regulations 2018 relating to remote E-voting and voting through ballot papers(s) on the resolutions contained in the notice calling EOGM is the responsibility of the management of the company. The management of the company is responsible for ensuring the framework and robustness of the electronic voting systems.

4. Scrutinizers Responsibility:

Our responsibility as a scrutinizer was to ensure that the voting process through remote E-voting, post, and ballot paper(s) at the EOGM, is conducted fairly and transparently and to render you a consolidated scrutinizer's report of the total votes cast "in favor" or "against" on the resolution, based on the reports generated from the E-voting system provided by the Corplink (Private) Limited Share Registrar and also from results of post and ballot paper(s).





5. Resolution 1 (Agenda 3): Special Business

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in term of establishing wholly owned foreign subsidiary of the Company named as Treet Trading LLC in DED (Dubai mainland).

RESOLVED THAT, as and by way of Special Resolution and pursuant to provision of Section 199 of Companies Act, 2017 (the Act) and subject to such other approvals and consents, as may be necessary under the law, the Company does hereby subscribe 100,000 (Hundred Thousand) ordinary shares of \$1/- each face value of Treet Trading L.L.C, to make 100% fully owned subsidiary of Treet Corporation Limited.

FURTHER RESOLVED THAT it has been agreed upon by the Board to appoint Mr. Muhammad Khurram Iqbal having passport No. CD1337704 as the Manager is hereby authorized to sign all documents, deeds statutory forms for the establishment of a new company in UAE and subscription of shares in the new company, on behalf of the Company and to do all other acts connected therewith and incidental thereto, including payment of subscription monies.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company, be and are hereby authorized jointly and/or severally to do all acts and deeds that are necessary for setting up of the wholly owned subsidiary of Treet Corporation Limited in Dubai Mainland.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby jointly and/or severally authorized, from time to time, to do all acts, deeds and things. To execute such agreements, documents and papers and make such applications, including but not limited to any application required to be filled with Securities and Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange (the PSX) and any other regulatory authorities, as the aforesaid officers of the Company may deem fit in connection with establishing a new wholly owned subsidiary in UAE pursuant to foregoing resolution, including filing of special resolution with the SECP.



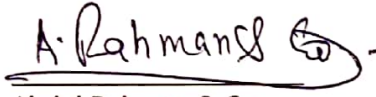


6. Resolution 2 (Agenda 4): Special Business

RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee up to PKR 1,500,000,000/- (Rupees Fifteen Hundred Million Only) in favour of DFIs/FIs/Banks for and on behalf of its group concern i.e M/s Loads Limited (the associated company) to accommodate for arrangement of funds for working capital. This resolution is valid for a period of one year starting from the date of approval by shareholders.

FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

FURTHER RESOLVED THAT the Board of Directors authorizes the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to take all necessary actions and execute all required documents to implement the above resolution, ensuring compliance with all applicable statutory and legal requirements.


Abdul Rahman & Co.
Chartered Accountants



Place: Lahore
Date: June 28, 2024

Name of Company	Treet Corporation Limited
Date of Annual General Meeting	June 28, 2024
Date of Poll	June 28, 2024
Dates for casting e-voting	25-06-2024 9.00 a.m. to 27-06-2024 5.00 p.m.
Last date of receiving post ballot	June 27, 2024
Any other related information	Scrutinizer = M/s Abdul Rahman & Co. Chartered Accountants

Resolutions:

Agenda # 3	<p>RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in term of establishing wholly owned foreign subsidiary of the Company named as Treet Trading LLC in DED (Dubai mainland).</p> <p>RESOLVED THAT, as and by way of Special Resolution and pursuant to provision of Section 199 of Companies Act, 2017 (the Act) and subject to such other approvals and consents, as may be necessary under the law, the Company does hereby subscribe 100,000 (Hundred Thousand) ordinary shares of \$1/- each face value of Treet Trading L.L.C, to make 100% fully owned subsidiary of Treet Corporation Limited.</p> <p>FURTHER RESOLVED THAT it has been agreed upon by the Board to appoint Mr. Muhammad Khurram Iqbal having passport No. CD1337704 as the Manager is hereby authorized to sign all documents, deeds statutory forms for the establishment of a new company in UAE and subscription of shares in the new company, on behalf of the Company and to do all other acts connected therewith and incidental thereto, including payment of subscription monies."</p> <p>FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary of the Company, be and are hereby authorized jointly and/or severally to do all acts and deeds that are necessary for setting up of the wholly owned subsidiary of Treet Corporation Limited in Dubai Mainland.</p> <p>FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby jointly and/or severally authorized, from time to time, to do all acts, deeds and things. To execute such agreements, documents and papers and make such applications, including but not limited to any application required to be filled with Securities and Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange (the PSX) and any other regulatory authorities, as the aforesaid officers of the Company may deem fit in connection with establishing a new wholly owned subsidiary in UAE pursuant to foregoing resolution, including filing of special resolution with the SECP.</p>
Agenda # 4	<p>RESOLVED THAT, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to give a cross corporate guarantee up to PKR 1,500,000,000/- (Rupees Fifteen Hundred Million Only) in favour of DFIs/FIs/Banks for and on behalf of its group concern i.e M/s Loads Limited (the associated company) to accommodate for arrangement of funds for working capital. This resolution is valid for a period of one year starting from the date of approval by shareholders.</p> <p>FURTHER RESOLVED THAT, the rate of return (if any) for ear marked non-funded/funded facilities pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.</p> <p>FURTHER RESOLVED THAT the Board of Directors authorizes the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Company be and are hereby authorized jointly and/or severally to take all necessary actions and execute all required documents to implement the above resolution, ensuring compliance with all applicable statutory and legal requirements.</p>

S.No.	Resolutions	Total No. of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed
1	Agenda # 3	179,653,732	179,653,732	-	179,431,668	222,064	99.88%	Passed
2	Agenda # 4	179,653,732	179,653,732	-	179,166,292	487,440	99.73%	Passed


Signature of Chairman

Place: Lahore.

